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## GTA REALTORS® Report August Mid-Month Resale Market Figures

**TORONTO, August 18, 2009** - In the first two weeks of August, Greater Toronto REALTORS® reported 3,832 sales – up 27 per cent compared to the first two weeks of August 2008. The average price for these transactions was up three per cent year-over-year to \$383,796.

"The results for the first half of August indicate that many households in the GTA remain confident in their ability to purchase and pay for a home over the long term," said TREB President Tom Lebour.

Year-to-date sales, at 54,303 are up slightly compared to 54,138 in 2008. Average price, at \$385,603 is down by less than one half of one per cent.

"Strong resale housing demand will contribute to broader economic recovery as each transaction results in substantial spin-off benefits to other sectors of the economy," explained Jason Mercer, TREB's Senior Manager of Market Analysis.

**Summary Of August Sales And Average Price**

	August			
	2009		2008	
	Sales	Average Price	Sales	Average Price
City of Toronto ("416")	1,465	\$391,252	1,192	\$394,563
Rest of GTA ("905")	2,367	\$379,181	1,827	\$360,326
GTA	3,832	\$383,796	3,019	\$373,844

Source: Toronto Real Estate Board

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For Media/Public Inquiries:  
Mary Gallagher, Manager Media Relations  
Toronto Real Estate Board  
1400 Don Mills Road  
Toronto, ON M3B 3N1  
Office: (416) 443-8158  
Email: [maryg@trebnet.com](mailto:maryg@trebnet.com)

