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## GTA REALTORS® Report Sales and Price Growth in September

**TORONTO, September 16, 2009** - In the first two weeks of September, Greater Toronto REALTORS® reported 3,361 sales – up 23 per cent compared to the first two weeks of September 2008. The average price for these transactions was up eight per cent year-over-year to \$393,818.

"An increasing number of positive reports pointing to economic recovery coupled with low interest rates have kept households confident in purchasing a home," said TREB President Tom Lebour.

Year-to-date sales, at 61,676 are up three per cent compared to 59,971 in 2008. Average price, at \$386,302, is up by one per cent from \$383,776.

"Tighter market conditions since May, as evidenced by rising sales relative to listings and declining average days on the market, have resulted in stronger average price growth," explained Jason Mercer, TREB's Senior Manager of Market Analysis.

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### Summary Of September Sales And Average Price

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	September			
	2009		2008	
	Sales	Average Price	Sales	Average Price
City of Toronto ("416")	1,280	\$415,126	998	\$386,524
Rest of GTA ("905")	2,081	\$380,712	1,728	\$354,395
GTA	3,361	\$393,818	2,726	\$366,158

Source: Toronto Real Estate Board

Greater Toronto REALTORS® are passionate about their work. They adhere to a strict Code of Ethics and share a state-of-the-art Multiple Listing Service. Serving over 28,000 Members in the Greater Toronto Area, the Toronto Real Estate Board is Canada's largest real estate board. Greater Toronto Area open house listings are now available on [www.TorontoRealEstateBoard.com](http://www.TorontoRealEstateBoard.com).

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