
GTA REALTORS® Report Mid-Month Resale Housing Market Figures

TORONTO, November 18, 2009 - In the first two weeks of November, Greater Toronto REALTORS® reported 3,666 sales – up 84 per cent compared to the first two weeks of November 2008. The average price for these transactions was up 10 per cent year-over-year to \$415,066.

Increased interest in ownership housing has been widespread throughout the GTA and across all housing types,” said Toronto Real Estate Board President Tom Lebour. “However, it is important to point out that we are now making comparisons to the fall of 2008 when we experienced a marked decline in sales and average price”

Year-to-date sales, at 78,233 are up 11 per cent compared to 2008. Average price, at \$393,180, is up by three per cent.

“Sales and average price in the GTA this winter will be well above levels reported throughout the fourth quarter of 2008 and the first quarter of 2009,” according to Jason Mercer, TREB's Senior Manager of Market Analysis.

Summary Of November Sales And Average Price

| | November | | | |
|-------------------------|----------|---------------|-------|---------------|
| | 2009 | | 2008 | |
| | Sales | Average Price | Sales | Average Price |
| City of Toronto ("416") | 1,560 | \$441,893 | 830 | \$400,305 |
| Rest of GTA ("905") | 2,106 | \$395,195 | 1,161 | \$358,130 |
| GTA | 3,666 | \$415,066 | 1,991 | \$375,712 |

Source: Toronto Real Estate Board

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