

3,681 TRANSACTIONS IN FIRST HALF OF APRIL

TORONTO, April 17, 2009 - Greater Toronto REALTORS® reported 3,681 transactions in the first half of April, down seven per cent compared to 3,955 during the same period last year.

“In lock-step with the favorable March results, resale housing market conditions in the first half of April were markedly improved compared to the winter time,” said TREB President Maureen O’Neill.

“Households that were on the sidelines at the beginning of the year are now taking advantage of lower interest rates and lower home prices.”

The average price for MLS® sales was \$383,161, down four per cent from \$399,117 last year.

“The average home price in the GTA stabilized as resale market conditions tightened over the past two months,” according to Jason Mercer, TREB’s Senior Manager of Market Analysis. “Existing home sales increased relative to new listings.”

APRIL MID-MONTH STATISTICS YEAR-OVER-YEAR REGIONAL BREAKDOWN

	Mid-April			
	2009		2008	
	Sales	Average Price	Sales	Average Price
City of Toronto ("416")	1,494	\$412,987	1,514	\$454,222
Rest of GTA ("905")	2,187	\$362,785	2,441	\$370,274
GTA	3,681	\$383,161	3,955	\$399,117

Source: Toronto Real Estate Board

For a complete copy of the Market Watch Report visit www.TorontoRealEstateBoard.com

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- 30 -



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