

## GTA Commercial REALTORS® Report Monthly Commercial Figures

**TORONTO, May 5, 2010** - In April, TREB Commercial Members reported 1,155,944 square feet of leased space, up 148 per cent over the 466, 837 square feet of leased space recorded during April 2009, Commercial Council Chair Garry Lander announced today.

"The above average rates of economic growth experienced over the past two quarters has benefitted the GTA commercial real estate market. Both goods producing and services producing sectors have rebounded strongly, resulting in steady employment growth," Mr. Lander said. "April's leased space figure, the best monthly result for 2010, points to the fact that GTA businesses are confident that growth will continue and are acquiring the necessary space."

Industrial space in all size categories leased for an average of \$4.79 per square foot net (sfm) compared to \$5.43/sfm recorded in April 2009. Commercial space leased for an average of \$12.34/sfm compared to \$14.22 for the same month last year. The average lease rate for office space was \$12.78/ sfm compared \$12.12/sfm last year.

### Sales Market Highlights

TREB Commercial Members reported 58 sales of IC&I properties in April, including 23 industrial buildings of all size categories with an average selling price of \$53.66 per square foot. Non-MLS sources provided an average selling price of \$52.90 per square foot for the same time period.

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