

GTA REALTORS® Report Mid-Month Resale Housing Figures

TORONTO, May 19, 2010 - Greater Toronto REALTORS® reported 4,887 sales through the Multiple Listing Service® (MLS®) during the first two weeks of May.

This represented a seven per cent increase compared to the 4,561 sales recorded during the same period in 2009. New listings increased by 48 per cent annually to 10,059.

"The average household looking to purchase a home continued to benefit from affordable opportunities in the first half of May," said Toronto Real Estate Board President Tom Lebour.

"The number of done deals will remain high for the remainder of 2010, but will dip from record levels."

The average price for May mid-month transactions was \$448,641 – up 12 per cent compared to the average of \$399,811 recorded during the first 14 days of May 2009.

"The total number of homes currently listed in the GTA is now within a more normal range. As buyers benefit from more choice in the second half of 2010, average selling prices will grow at a slower pace," said Jason Mercer, TREB's Senior Manager of Market Analysis.

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Sales & Average Price By Home Type

	May-2010					
	Sales			Average Price		
	416	905	Total	416	905	Total
Detached	737	1,663	2,400	686,147	490,419	550,826
Yr./Yr. % Change	4%	2%	3%	8%	13%	11%
Semi-Detached	241	331	572	503,160	341,805	409,788
Yr./Yr. % Change	14%	3%	8%	14%	11%	14%
Townhouse	212	511	723	405,549	306,987	335,888
Yr./Yr. % Change	2%	18%	13%	22%	10%	13%
Condo Apartment	773	309	1,082	352,294	250,398	323,194
Yr./Yr. % Change	7%	26%	12%	25%	9%	20%

Source: Toronto Real Estate Board

Summary Of May Sales And Average Price

	May			
	2010		2009	
	Sales	Average Price	Sales	Average Price
City of Toronto ("416")	1,984	\$500,375	1,864	\$439,459
Rest of GTA ("905")	2,903	\$413,284	2,697	\$372,408
GTA	4,887	\$448,641	4,561	\$399,811

Source: Toronto Real Estate Board

Greater Toronto REALTORS® are passionate about their work. They adhere to a strict Code of Ethics and share a state-of-the-art Multiple Listing Service. Serving over 30,000 Members in the Greater Toronto Area, the Toronto Real Estate Board is Canada's largest real estate board. Greater Toronto Area open house listings are now available on www.TorontoRealEstateBoard.com.

- 30 -

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