

GTA REALTORS® Report Mid-Month Resale Housing Figures

TORONTO, August 17, 2010 - Greater Toronto REALTORS® reported 2,732 sales through the Multiple Listing Service® (MLS®) during the first two weeks of August 2010.

This represented a 29 per cent decrease compared to the 3,832 sales recorded during the same period in 2009. New listings, at 4,770 were down eight per cent compared to the first two weeks of August 2009.

“Throughout the better part of the last year, the number of monthly sales was well above the expected long-term trend. Accordingly, it makes sense that the number of transactions has dipped over the past few months in comparison to last year’s record results,” said Toronto Real Estate Board President Bill Johnston.

The average price for August mid-month transactions was \$412,934 – up eight per cent compared to the average of \$383,796 recorded during the first 14 days of August 2009.

“We have seen a sufficient number of buyers relative to sellers over the summer months to support continued year-over-year price growth in the GTA,” said Jason Mercer, TREB’s Senior Manager of Market Analysis.

Housing Charts Continue...

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Sales & Average Price By Home Type

	August-2010					
	Sales			Average Price		
	416	905	Total	416	905	Total
Detached	296	945	1,241	635,107	482,492	519,100
Yr./Yr. % Change	-36%	-29%	-31%	15%	7%	9%
Semi-Detached	118	184	302	450,272	343,819	385,413
Yr./Yr. % Change	-17%	-22%	-20%	10%	9%	10%
Townhouse	109	317	426	358,246	303,804	317,734
Yr./Yr. % Change	-41%	-29%	-32%	8%	4%	5%
Condo Apartment	505	196	701	315,993	258,789	299,999
Yr./Yr. % Change	-24%	-32%	-26%	8%	6%	8%

Source: Toronto Real Estate Board

Summary Of August Sales And Average Price

	August			
	2010		2009	
	Sales	Average Price	Sales	Average Price
City of Toronto ("416")	1,040	\$425,874	1,465	\$391,252
Rest of GTA ("905")	1,692	\$404,980	2,367	\$379,181
GTA	2,732	\$412,934	3,832	\$383,796

Source: Toronto Real Estate Board

Greater Toronto REALTORS® are passionate about their work. They adhere to a strict Code of Ethics and share a state-of-the-art Multiple Listing Service. Serving over 30,000 Members in the Greater Toronto Area, the Toronto Real Estate Board is Canada's largest real estate board. Greater Toronto Area open house listings are now available on www.TorontoRealEstateBoard.com.

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