

GTA REALTORS® Report Mid-Month Resale Housing Market Figures

TORONTO, November 16, 2010 -- Greater Toronto REALTORS® reported 3,076 sales through the Multiple Listing Service® (MLS®) during the first two weeks of November 2010.

This represented a 16 per cent decrease compared to the 3,666 sales recorded during the same period in November 2009. Year-to-date sales amounted to 78,526 – up slightly from the 2009 total.

“The number of transactions remained high relative to new listings through the first half of November, promoting a healthy rate of price growth compared to last year,” said Toronto Real Estate Board President Bill Johnston.

The average price for November mid-month transactions was \$437,554 – up more than five per cent compared to the average of \$415,066 recorded during the first 14 days of November 2009.

“Mortgage payments on the average priced home remain affordable in the GTA based. This is why the average selling price continues to increase,” said Jason Mercer, TREB’s Senior Manager of Market Analysis.

Housing charts continued...

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Summary Of November Sales And Average Price

	November			
	2010		2009	
	Sales	Average Price	Sales	Average Price
City of Toronto ("416")	1,320	\$488,671	1,560	\$441,893
Rest of GTA ("905")	1,756	\$399,128	2,106	\$395,195
GTA	3,076	\$437,554	3,666	\$415,066

Source: Toronto Real Estate Board

Sales & Average Price By Home Type

	November-2010					
	Sales			Average Price		
	416	905	Total	416	905	Total
Detached	434	972	1,406	700,572	477,532	546,823
Yr./Yr. % Change	-12%	-18%	-16%	12%	0%	5%
Semi-Detached	140	196	336	504,805	342,121	409,906
Yr./Yr. % Change	-20%	-4%	-12%	-1%	4%	-1%
Townhouse	134	311	445	403,180	309,371	337,619
Yr./Yr. % Change	-33%	-15%	-22%	10%	8%	7%
Condo Apartment	593	232	825	355,226	242,483	323,521
Yr./Yr. % Change	-12%	-19%	-14%	12%	-2%	9%

Source: Toronto Real Estate Board

Greater Toronto REALTORS® are passionate about their work. They adhere to a strict Code of Ethics and share a state-of-the-art Multiple Listing Service. Serving over 30,000 Members in the Greater Toronto Area, the Toronto Real Estate Board is Canada's largest real estate board. Greater Toronto Area open house listings are now available on www.TorontoRealEstateBoard.com.

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