

GTA REALTORS® Report Monthly Resale Housing Market Figures

TORONTO, February 4, 2011 -- Greater Toronto REALTORS® reported 4,337 transactions through the TorontoMLS® system in January 2011. This result was 13 per cent lower than the record result reported in January 2010.

"While off the record pace experienced a year ago, the GTA resale market has started the year on a solid footing. Home buyers in Toronto and surrounding areas continue to benefit from a diversity of housing types for sale at many different price points," said TREB President Bill Johnston.

The average selling price for January 2011 sales was \$427,037, representing an increase of over four per cent compared to the average of \$409,058 reported in January 2010.

"The average selling price is expected to grow at a moderate pace in 2011. Growth rates in the three to five per cent range will be sustainable from an affordability perspective," said Jason Mercer, TREB's Senior Manager of Market Analysis.

Summary Of January Sales And Average Price

	January			
	2011		2010	
	Sales	Average Price	Sales	Average Price
City of Toronto ("416")	1,718	\$447,644	1,973	\$428,151
Rest of GTA ("905")	2,619	\$413,519	3,013	\$396,556
GTA	4,337	\$427,037	4,986	\$409,058

Source: Toronto Real Estate Board

Sales & Average Price By Home Type

	January-2011					
	Sales			Average Price		
	416	905	Total	416	905	Total
Detached	531	1,440	1,971	646,057	503,601	541,980
Yr./Yr. % Change	-13%	-16%	-15%	3%	6%	5%
Semi-Detached	172	298	470	493,940	339,644	396,110
Yr./Yr. % Change	-9%	-12%	-11%	13%	4%	8%
Townhouse	183	456	639	381,768	311,285	331,470
Yr./Yr. % Change	-16%	-13%	-14%	-2%	4%	2%
Condo Apartment	805	358	1,163	327,868	255,627	305,630
Yr./Yr. % Change	-14%	-7%	-12%	5%	3%	5%

Source: Toronto Real Estate Board

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