

Commercial Realty Watch

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Second Quarter 2016



Economic Indicators

Real GDP Growth

Q1	2016	2.4%
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Toronto Employment Growth

May	2016	2.5%
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Toronto Unemployment Rate

May	2016	7.3%
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Inflation (Yr./ Yr. CPI Growth)

May	2016	1.5%
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Bank of Canada Overnight Rate

June	2016	0.5%
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Prime Rate

June	2016	2.7%
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GoC Yield Curve (June 2016)

T-Bill 3 Month	0.49%
T-Bill 6 Month	0.52%
1 Year	0.52%
2 Year	0.54%
3 Year	0.55%
5 Year	0.62%
7 Year	0.82%
10 Year	1.12%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Almost 7.4 Million Square Feet Leased in Q2 2016

TORONTO, July 6, 2016 – Toronto Real Estate Board President Larry Cerqua announced that TREB Commercial Network Members reported strong growth in commercial leasing activity in the second quarter of 2016. Combined industrial, commercial/retail and office space leased through TREB's MLS® System amounted to 7,390,832 square feet. This result was up by a substantial 27 per cent compared to the result reported for the second quarter of 2015.

The amount of leased space was up on a year-over-year basis for industrial and office properties, but down for the commercial/retail segment. More than three-quarters of space leased in Q2 was in the industrial market segment.

Average lease rates reported on a per square foot net basis for transactions where pricing was disclosed were up on an annual basis for industrial and office space to \$5.53 and \$15.25 respectively. The average lease rate for commercial/retail space was down to \$17.62.

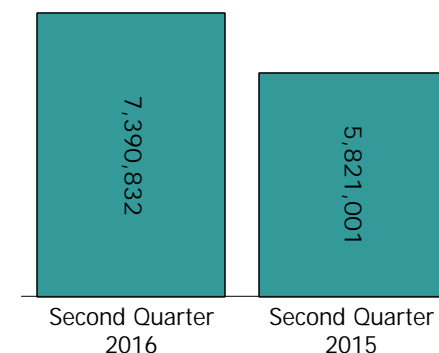
"It was certainly promising to see growth in the amount of space leased in the second quarter of the year, especially given the level of economic uncertainty in Canada at the present time. However, while the regional economy in the Greater Golden Horseshoe has outperformed relative to many other metropolitan areas across the country, it is important to note that the most recent Bank of Canada Business Outlook Survey points to flat sales growth and moderate investment intentions. This suggests that we could continue to see some volatility in commercial leasing in the coming months," said Mr. Cerqua.

The total number of combined industrial, commercial/retail and office property sales reported through TREB's MLS® System amounted to 238 in the second quarter. This result was down from 362 sales reported during the same timeframe in 2015. Sales were down for all major market segments.

Average selling prices on a per square foot basis for transactions with pricing disclosed were down annually for industrial and office properties, to \$86.70 and \$214.78 respectively in the second quarter. Over the same time period, the average commercial/retail selling price was up to \$160.94.

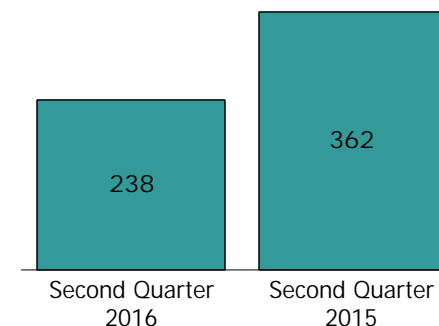
For both commercial leasing and sales, changes in average lease rates and sale prices result from fluctuations in market conditions and year-over-year variations in the mix of properties transacted, in terms of geography, size and type.

TREB MLS® All Leasing Activity* (Sq.Ft.)



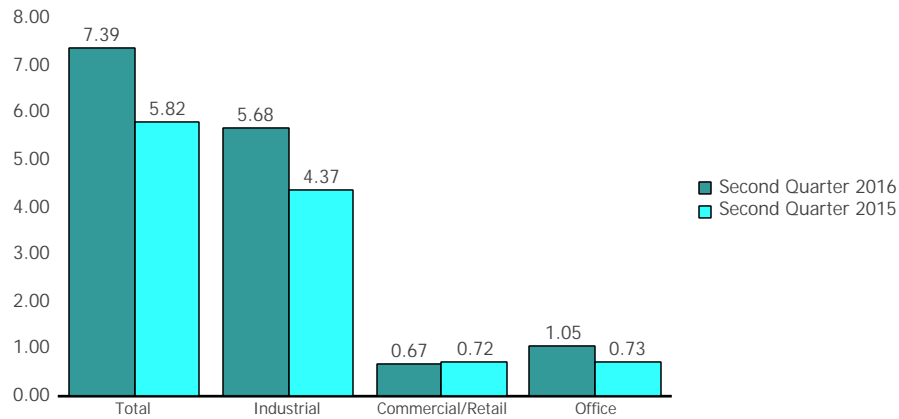
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



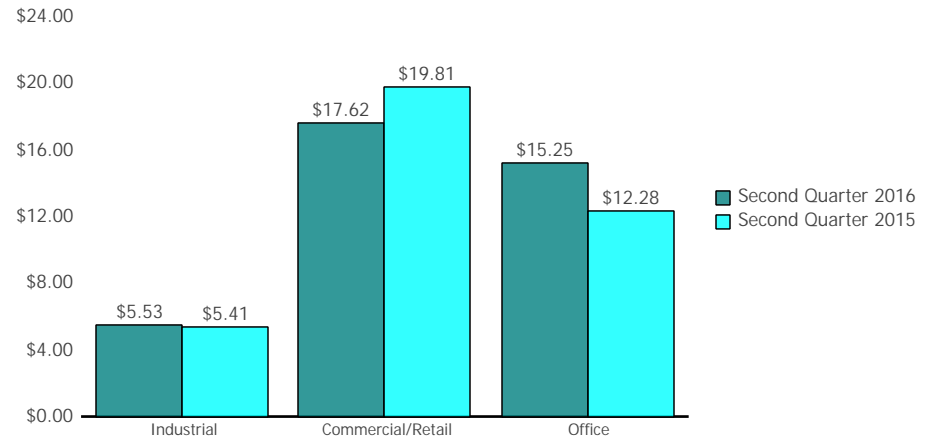
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)



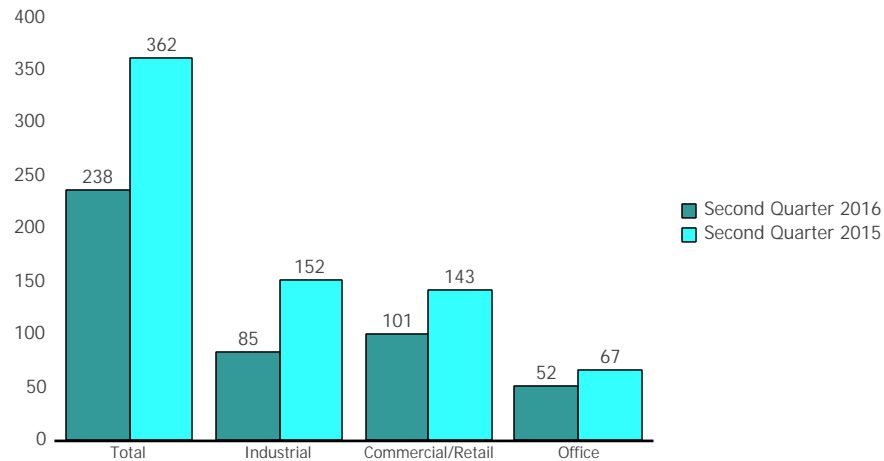
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Lease Rates (\$/Sq.Ft.Net)*



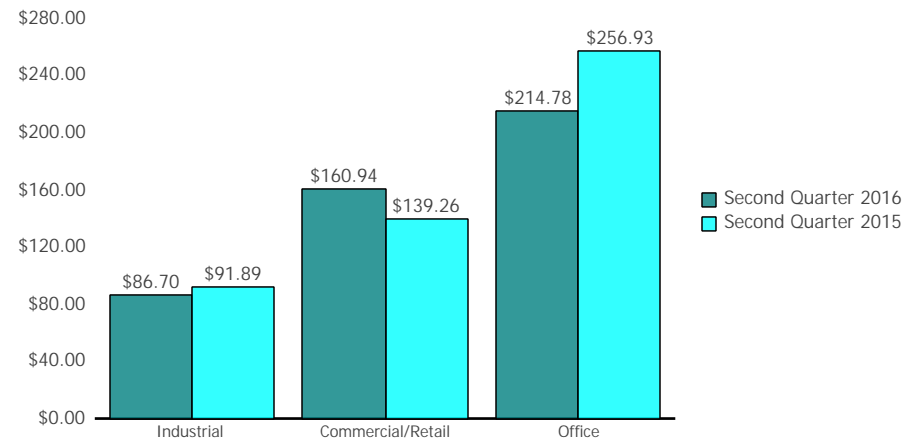
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TorontoMLS Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	213	1,821,062	\$5.53	141	355,611	\$6.43	44	352,857	\$6.34	22	547,295	\$5.33	6	565,299	\$4.66
Halton Region	7	27,671	\$7.12	6	18,424	\$7.18	1	9,247	\$7.00	0	-	-	0	-	-
Burlington	2	12,347	\$7.87	1	3,100	\$10.45	1	9,247	\$7.00	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,600	\$8.75	1	1,600	\$8.75	0	-	-	0	-	-	0	-	-
Oakville	4	13,724	\$6.26	4	13,724	\$6.26	0	-	-	0	-	-	0	-	-
Peel Region	70	706,434	\$5.62	48	121,856	\$6.68	10	81,314	\$5.46	9	225,937	\$5.93	3	277,327	\$4.94
Brampton	14	156,124	\$4.86	8	24,773	\$6.05	3	19,987	\$4.66	2	46,696	\$5.21	1	64,668	\$4.20
Caledon	1	1,500	\$11.12	1	1,500	\$11.12	0	-	-	0	-	-	0	-	-
Mississauga	55	548,810	\$5.82	39	95,583	\$6.77	7	61,327	\$5.72	7	179,241	\$6.11	2	212,659	\$5.17
Toronto	82	665,253	\$5.16	60	146,178	\$5.58	12	93,658	\$6.37	8	193,145	\$5.44	2	232,272	\$4.18
Toronto West	29	365,981	\$5.46	18	45,160	\$5.90	6	48,352	\$7.32	4	92,469	\$6.15	1	180,000	\$4.50
Toronto Central	6	23,741	\$5.92	4	10,500	\$5.64	2	13,241	\$6.15	0	-	-	0	-	-
Toronto East	47	275,531	\$4.70	38	90,518	\$5.42	4	32,065	\$5.04	4	100,676	\$4.78	1	52,272	\$3.10
York Region	47	342,064	\$6.22	24	56,441	\$7.89	19	151,231	\$6.88	3	78,692	\$4.49	1	55,700	\$5.20
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	14	63,439	\$7.72	8	20,770	\$7.91	6	42,669	\$7.63	0	-	-	0	-	-
Newmarket	3	19,939	\$6.64	1	3,000	\$8.00	2	16,939	\$6.40	0	-	-	0	-	-
Richmond Hill	5	18,147	\$7.25	3	5,779	\$7.90	2	12,368	\$6.96	0	-	-	0	-	-
Vaughan	24	202,642	\$6.56	12	26,892	\$7.86	9	79,255	\$6.56	2	40,795	\$7.55	1	55,700	\$5.20
Whitchurch-Stouffville	1	37,897	\$1.19	0	-	-	0	-	-	1	37,897	\$1.19	0	-	-
Durham Region	5	40,020	\$6.02	3	12,712	\$6.19	1	5,787	\$7.55	1	21,521	\$5.50	0	-	-
Ajax	1	4,800	\$5.50	1	4,800	\$5.50	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	4,030	\$7.44	1	4,030	\$7.44	0	-	-	0	-	-	0	-	-
Oshawa	1	21,521	\$5.50	0	-	-	0	-	-	1	21,521	\$5.50	0	-	-
Pickering	1	3,882	\$5.75	1	3,882	\$5.75	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	5,787	\$7.55	0	-	-	1	5,787	\$7.55	0	-	-	0	-	-
Dufferin County	2	39,620	\$2.66	0	-	-	1	11,620	\$4.25	1	28,000	\$2.00	0	-	-
Orangeville	2	39,620	\$2.66	0	-	-	1	11,620	\$4.25	1	28,000	\$2.00	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	213	1,821,062	\$5.53	141	355,611	\$6.43	44	352,857	\$6.34	22	547,295	\$5.33	6	565,299	\$4.66
City of Toronto Total	82	665,253	\$5.16	60	146,178	\$5.58	12	93,658	\$6.37	8	193,145	\$5.44	2	232,272	\$4.18
Toronto West	29	365,981	\$5.46	18	45,160	\$5.90	6	48,352	\$7.32	4	92,469	\$6.15	1	180,000	\$4.50
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	6,000	\$10.00	0	-	-	1	6,000	\$10.00	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	192,301	\$4.73	1	1,851	\$5.50	1	10,450	\$8.50	0	-	-	1	180,000	\$4.50
Toronto W05	18	129,092	\$6.05	12	31,491	\$5.72	3	21,400	\$5.53	3	76,201	\$6.34	0	-	-
Toronto W06	1	3,986	\$5.00	1	3,986	\$5.00	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,200	\$12.00	1	1,200	\$12.00	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	33,402	\$6.40	3	6,632	\$6.29	1	10,502	\$8.25	1	16,268	\$5.25	0	-	-
Toronto Central	6	23,741	\$5.92	4	10,500	\$5.64	2	13,241	\$6.15	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	11,937	\$6.10	1	4,800	\$5.50	1	7,137	\$6.50	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	4	11,804	\$5.75	3	5,700	\$5.75	1	6,104	\$5.75	0	-	-	0	-	-
Toronto East	47	275,531	\$4.70	38	90,518	\$5.42	4	32,065	\$5.04	4	100,676	\$4.78	1	52,272	\$3.10
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	14	121,984	\$4.35	10	19,618	\$6.09	1	8,957	\$5.50	2	41,137	\$4.87	1	52,272	\$3.10
Toronto E05	2	7,528	\$5.08	2	7,528	\$5.08	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	18	43,757	\$5.30	18	43,757	\$5.30	0	-	-	0	-	-	0	-	-
Toronto E08	4	12,187	\$5.05	4	12,187	\$5.05	0	-	-	0	-	-	0	-	-
Toronto E09	2	43,801	\$4.52	1	2,003	\$5.00	0	-	-	1	41,798	\$4.50	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	7	46,274	\$5.08	3	5,425	\$5.49	3	23,108	\$4.86	1	17,741	\$5.25	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	119	242,362	\$17.62	44	29,353	\$29.93	56	83,445	\$19.69	10	38,185	\$14.95	9	91,379	\$12.89
Halton Region	4	5,988	\$15.30	1	600	\$26.00	2	2,388	\$21.78	1	3,000	\$8.00	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	3,600	\$11.00	1	600	\$26.00	0	-	-	1	3,000	\$8.00	0	-	-
Oakville	2	2,388	\$21.78	0	-	-	2	2,388	\$21.78	0	-	-	0	-	-
Peel Region	23	84,122	\$13.73	8	5,977	\$20.44	9	14,546	\$14.89	1	4,968	\$5.85	5	58,631	\$13.43
Brampton	11	26,836	\$13.73	5	3,719	\$18.66	4	5,721	\$16.54	0	-	-	2	17,396	\$11.75
Caledon	1	700	\$25.71	1	700	\$25.71	0	-	-	0	-	-	0	-	-
Mississauga	11	56,586	\$13.58	2	1,558	\$22.34	5	8,825	\$13.82	1	4,968	\$5.85	3	41,235	\$14.13
Toronto	52	80,302	\$23.86	21	13,917	\$36.73	26	39,500	\$23.84	3	10,777	\$21.16	2	16,108	\$14.56
Toronto West	12	21,039	\$19.70	3	1,994	\$43.33	7	10,900	\$18.42	1	3,037	\$19.00	1	5,108	\$13.63
Toronto Central	18	21,908	\$35.24	10	6,867	\$40.95	7	11,301	\$32.35	1	3,740	\$33.50	0	-	-
Toronto East	22	37,355	\$19.52	8	5,056	\$28.41	12	17,299	\$21.71	1	4,000	\$11.25	1	11,000	\$15.00
York Region	28	47,062	\$17.99	8	5,138	\$29.62	15	22,041	\$16.49	4	14,542	\$16.90	1	5,341	\$16.00
Aurora	4	8,943	\$16.43	0	-	-	3	4,251	\$15.80	1	4,692	\$17.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	900	\$24.00	1	900	\$24.00	0	-	-	0	-	-	0	-	-
Markham	7	8,390	\$23.54	4	1,416	\$44.81	2	2,731	\$18.00	1	4,243	\$20.00	0	-	-
Newmarket	7	17,159	\$15.87	0	-	-	4	6,211	\$17.04	2	5,607	\$14.46	1	5,341	\$16.00
Richmond Hill	5	6,894	\$17.12	2	1,940	\$17.91	3	4,954	\$16.81	0	-	-	0	-	-
Vaughan	4	4,776	\$18.91	1	882	\$36.73	3	3,894	\$14.87	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	22,040	\$10.29	4	2,285	\$23.87	3	3,558	\$16.19	1	4,898	\$9.00	1	11,299	\$6.25
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	3,000	\$13.20	1	600	\$20.00	2	2,400	\$11.50	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	3	16,597	\$7.85	1	400	\$39.00	0	-	-	1	4,898	\$9.00	1	11,299	\$6.25
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	590	\$31.53	1	590	\$31.53	0	-	-	0	-	-	0	-	-
Whitby	2	1,853	\$20.68	1	695	\$12.00	1	1,158	\$25.90	0	-	-	0	-	-
Dufferin County	1	608	\$26.67	1	608	\$26.67	0	-	-	0	-	-	0	-	-
Orangeville	1	608	\$26.67	1	608	\$26.67	0	-	-	0	-	-	0	-	-
Simcoe County	2	2,240	\$8.18	1	828	\$8.00	1	1,412	\$8.29	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	828	\$8.00	1	828	\$8.00	0	-	-	0	-	-	0	-	-
New Tecumseth	1	1,412	\$8.29	0	-	-	1	1,412	\$8.29	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	119	242,362	\$17.62	44	29,353	\$29.93	56	83,445	\$19.69	10	38,185	\$14.95	9	91,379	\$12.89
City of Toronto Total	52	80,302	\$23.86	21	13,917	\$36.73	26	39,500	\$23.84	3	10,777	\$21.16	2	16,108	\$14.56
Toronto West	12	21,039	\$19.70	3	1,994	\$43.33	7	10,900	\$18.42	1	3,037	\$19.00	1	5,108	\$13.63
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,000	\$50.40	1	1,000	\$50.40	0	-	-	0	-	-	0	-	-
Toronto W03	3	3,895	\$24.84	0	-	-	3	3,895	\$24.84	0	-	-	0	-	-
Toronto W04	1	1,720	\$23.02	0	-	-	1	1,720	\$23.02	0	-	-	0	-	-
Toronto W05	3	8,052	\$15.27	1	444	\$43.24	1	2,500	\$13.67	0	-	-	1	5,108	\$13.63
Toronto W06	2	3,587	\$20.77	1	550	\$30.55	0	-	-	1	3,037	\$19.00	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	1	1,585	\$13.00	0	-	-	1	1,585	\$13.00	0	-	-	0	-	-
Toronto W10	1	1,200	\$8.00	0	-	-	1	1,200	\$8.00	0	-	-	0	-	-
Toronto Central	18	21,908	\$35.24	10	6,867	\$40.95	7	11,301	\$32.35	1	3,740	\$33.50	0	-	-
Toronto C01	6	9,890	\$31.17	3	1,900	\$36.32	2	4,250	\$26.82	1	3,740	\$33.50	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	2	2,800	\$20.57	1	1,000	\$12.60	1	1,800	\$25.00	0	-	-	0	-	-
Toronto C04	4	3,645	\$33.68	2	1,527	\$49.77	2	2,118	\$22.08	0	-	-	0	-	-
Toronto C06	1	800	\$29.25	1	800	\$29.25	0	-	-	0	-	-	0	-	-
Toronto C07	1	360	\$35.00	1	360	\$35.00	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,100	\$43.64	0	-	-	1	1,100	\$43.64	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	2,033	\$55.00	0	-	-	1	2,033	\$55.00	0	-	-	0	-	-
Toronto C11	1	820	\$76.10	1	820	\$76.10	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	460	\$54.78	1	460	\$54.78	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	22	37,355	\$19.52	8	5,056	\$28.41	12	17,299	\$21.71	1	4,000	\$11.25	1	11,000	\$15.00
Toronto E01	1	2,300	\$26.09	0	-	-	1	2,300	\$26.09	0	-	-	0	-	-
Toronto E02	2	2,050	\$29.27	1	950	\$37.89	1	1,100	\$21.82	0	-	-	0	-	-
Toronto E03	1	1,900	\$13.89	0	-	-	1	1,900	\$13.89	0	-	-	0	-	-
Toronto E04	3	5,048	\$17.71	2	1,048	\$42.37	0	-	-	1	4,000	\$11.25	0	-	-
Toronto E05	1	450	\$15.00	1	450	\$15.00	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	17,513	\$18.26	1	450	\$40.00	5	6,063	\$22.56	0	-	-	1	11,000	\$15.00
Toronto E08	1	850	\$18.35	1	850	\$18.35	0	-	-	0	-	-	0	-	-
Toronto E09	4	5,256	\$18.58	1	1,000	\$19.80	3	4,256	\$18.30	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	1,988	\$26.90	1	308	\$10.00	1	1,680	\$30.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	132	312,970	\$15.25	48	32,338	\$45.96	54	83,045	\$13.25	22	70,787	\$10.84	8	126,800	\$11.20
Halton Region	4	3,072	\$16.48	3	1,910	\$17.39	1	1,162	\$15.00	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	1,069	\$23.20	2	1,069	\$23.20	0	-	-	0	-	-	0	-	-
Oakville	2	2,003	\$12.90	1	841	\$10.00	1	1,162	\$15.00	0	-	-	0	-	-
Peel Region	23	66,249	\$10.11	8	4,624	\$16.24	11	17,179	\$11.80	1	3,608	\$14.25	3	40,838	\$8.33
Brampton	5	38,001	\$8.17	1	376	\$7.99	2	3,625	\$9.77	0	-	-	2	34,000	\$8.00
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	18	28,248	\$12.71	7	4,248	\$16.96	9	13,554	\$12.34	1	3,608	\$14.25	1	6,838	\$10.00
Toronto	53	117,606	\$12.67	21	15,201	\$21.68	18	28,184	\$17.27	11	34,971	\$11.94	3	39,250	\$6.53
Toronto West	14	47,397	\$7.56	5	3,187	\$15.44	5	8,730	\$11.57	3	10,717	\$9.04	1	24,763	\$4.50
Toronto Central	26	45,236	\$18.10	9	6,761	\$26.02	11	16,568	\$20.61	5	15,627	\$15.27	1	6,280	\$10.00
Toronto East	13	24,973	\$12.52	7	5,253	\$19.86	2	2,886	\$15.34	3	8,627	\$9.50	1	8,207	\$10.00
York Region	43	113,638	\$13.54	13	8,698	\$15.91	20	31,463	\$10.76	8	26,765	\$8.91	2	46,712	\$17.63
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	17	70,411	\$15.18	4	3,026	\$15.62	9	14,773	\$10.83	2	5,900	\$6.37	2	46,712	\$17.63
Newmarket	3	5,610	\$9.23	1	768	\$10.00	1	1,242	\$6.50	1	3,600	\$10.00	0	-	-
Richmond Hill	8	11,284	\$13.37	3	2,039	\$16.58	4	5,626	\$13.09	1	3,619	\$12.00	0	-	-
Vaughan	15	26,333	\$10.18	5	2,865	\$17.31	6	9,822	\$9.88	4	13,646	\$8.90	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	12,405	\$82.58	3	1,905	\$477.70	4	5,057	\$10.76	2	5,443	\$11.02	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	1,775	\$8.79	1	575	\$12.52	1	1,200	\$7.00	0	-	-	0	-	-
Oshawa	1	850	\$1,050.00	1	850	\$1,050.00	0	-	-	0	-	-	0	-	-
Pickering	4	5,582	\$10.72	1	480	\$21.50	2	2,509	\$14.58	1	2,593	\$5.00	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	4,198	\$13.45	0	-	-	1	1,348	\$7.00	1	2,850	\$16.50	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	132	312,970	\$15.25	48	32,338	\$45.96	54	83,045	\$13.25	22	70,787	\$10.84	8	126,800	\$11.20
City of Toronto Total	53	117,606	\$12.67	21	15,201	\$21.68	18	28,184	\$17.27	11	34,971	\$11.94	3	39,250	\$6.53
Toronto West	14	47,397	\$7.56	5	3,187	\$15.44	5	8,730	\$11.57	3	10,717	\$9.04	1	24,763	\$4.50
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	3,154	\$13.00	0	-	-	0	-	-	1	3,154	\$13.00	0	-	-
Toronto W04	4	26,540	\$5.58	3	1,777	\$20.61	0	-	-	0	-	-	1	24,763	\$4.50
Toronto W05	3	7,501	\$9.31	1	810	\$7.75	1	1,716	\$15.00	1	4,975	\$7.60	0	-	-
Toronto W06	1	2,588	\$7.00	0	-	-	0	-	-	1	2,588	\$7.00	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	3,073	\$11.09	1	600	\$10.50	2	2,473	\$11.23	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	4,541	\$10.45	0	-	-	2	4,541	\$10.45	0	-	-	0	-	-
Toronto Central	26	45,236	\$18.10	9	6,761	\$26.02	11	16,568	\$20.61	5	15,627	\$15.27	1	6,280	\$10.00
Toronto C01	6	6,630	\$23.12	3	2,228	\$26.93	3	4,402	\$21.19	0	-	-	0	-	-
Toronto C02	4	7,947	\$32.17	1	900	\$46.67	1	1,385	\$82.31	2	5,662	\$17.60	0	-	-
Toronto C03	1	700	\$24.86	1	700	\$24.86	0	-	-	0	-	-	0	-	-
Toronto C04	1	453	\$17.00	1	453	\$17.00	0	-	-	0	-	-	0	-	-
Toronto C06	1	6,280	\$10.00	0	-	-	0	-	-	0	-	-	1	6,280	\$10.00
Toronto C07	4	8,331	\$16.88	1	800	\$28.50	2	3,180	\$15.16	1	4,351	\$16.00	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	3	4,824	\$11.97	0	-	-	3	4,824	\$11.97	0	-	-	0	-	-
Toronto C13	3	6,496	\$12.38	1	882	\$12.50	0	-	-	2	5,614	\$12.36	0	-	-
Toronto C14	1	798	\$18.80	1	798	\$18.80	0	-	-	0	-	-	0	-	-
Toronto C15	2	2,777	\$10.18	0	-	-	2	2,777	\$10.18	0	-	-	0	-	-
Toronto East	13	24,973	\$12.52	7	5,253	\$19.86	2	2,886	\$15.34	3	8,627	\$9.50	1	8,207	\$10.00
Toronto E01	2	1,800	\$26.00	2	1,800	\$26.00	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	3	5,530	\$18.55	1	950	\$28.42	1	1,700	\$19.06	1	2,880	\$15.00	0	-	-
Toronto E04	4	5,337	\$9.34	2	1,304	\$12.75	1	1,186	\$10.00	1	2,847	\$7.50	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	1,199	\$11.61	2	1,199	\$11.61	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	11,107	\$8.96	0	-	-	0	-	-	1	2,900	\$6.00	1	8,207	\$10.00

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	85	1,488,119	\$86.70	60	137,421	\$192.37	4	35,506	\$167.86	12	274,696	\$116.15	9	1,040,496	\$62.20
Halton Region	5	27,292	\$190.40	4	9,482	\$337.11	0	-	-	1	17,810	\$112.30	0	-	-
Burlington	2	4,082	\$253.92	2	4,082	\$253.92	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,200	\$562.50	1	3,200	\$562.50	0	-	-	0	-	-	0	-	-
Oakville	2	20,010	\$117.94	1	2,200	\$163.64	0	-	-	1	17,810	\$112.30	0	-	-
Peel Region	23	405,563	\$97.58	15	35,568	\$147.86	2	21,706	\$173.22	4	95,741	\$117.58	2	252,548	\$76.42
Brampton	10	343,677	\$89.53	4	9,581	\$151.71	1	9,998	\$200.04	3	71,550	\$112.03	2	252,548	\$76.42
Caledon	2	6,033	\$165.26	2	6,033	\$165.26	0	-	-	0	-	-	0	-	-
Mississauga	11	55,853	\$139.82	9	19,954	\$140.75	1	11,708	\$150.32	1	24,191	\$133.97	0	-	-
Toronto	27	506,328	\$77.00	19	44,918	\$186.21	1	6,000	\$162.50	4	76,976	\$110.42	3	378,434	\$55.89
Toronto West	20	492,417	\$75.31	12	31,007	\$208.26	1	6,000	\$162.50	4	76,976	\$110.42	3	378,434	\$55.89
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	13,911	\$137.05	7	13,911	\$137.05	0	-	-	0	-	-	0	-	-
York Region	25	187,866	\$144.79	21	45,878	\$206.02	0	-	-	3	84,169	\$120.59	1	57,819	\$131.44
Aurora	2	3,050	\$195.08	2	3,050	\$195.08	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	105,474	\$135.46	4	7,255	\$244.25	0	-	-	1	40,400	\$121.66	1	57,819	\$131.44
Newmarket	4	50,029	\$122.03	2	6,260	\$138.98	0	-	-	2	43,769	\$119.61	0	-	-
Richmond Hill	3	6,118	\$211.67	3	6,118	\$211.67	0	-	-	0	-	-	0	-	-
Vaughan	9	22,007	\$214.01	9	22,007	\$214.01	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	1,188	\$176.77	1	1,188	\$176.77	0	-	-	0	-	-	0	-	-
Durham Region	4	273,415	\$43.74	1	1,575	\$104.76	1	7,800	\$157.05	0	-	-	2	264,040	\$40.03
Ajax	1	1,575	\$104.76	1	1,575	\$104.76	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	7,800	\$157.05	0	-	-	1	7,800	\$157.05	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	91,476	\$17.16	0	-	-	0	-	-	0	-	-	1	91,476	\$17.16
Whitby	1	172,564	\$52.15	0	-	-	0	-	-	0	-	-	1	172,564	\$52.15
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	87,655	\$69.59	0	-	-	0	-	-	0	-	-	1	87,655	\$69.59
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	87,655	\$69.59	0	-	-	0	-	-	0	-	-	1	87,655	\$69.59

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	48	106,110	\$175.44	48	106,110	\$175.44	0	-	-	0	-	-	0	-	-
Halton Region	2	4,482	\$165.77	2	4,482	\$165.77	0	-	-	0	-	-	0	-	-
Burlington	1	2,282	\$167.84	1	2,282	\$167.84	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,200	\$163.64	1	2,200	\$163.64	0	-	-	0	-	-	0	-	-
Peel Region	11	23,638	\$138.51	11	23,638	\$138.51	0	-	-	0	-	-	0	-	-
Brampton	3	5,581	\$156.51	3	5,581	\$156.51	0	-	-	0	-	-	0	-	-
Caledon	1	1,833	\$148.39	1	1,833	\$148.39	0	-	-	0	-	-	0	-	-
Mississauga	7	16,224	\$131.19	7	16,224	\$131.19	0	-	-	0	-	-	0	-	-
Toronto	16	36,107	\$168.55	16	36,107	\$168.55	0	-	-	0	-	-	0	-	-
Toronto West	10	24,122	\$185.00	10	24,122	\$185.00	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	11,985	\$135.46	6	11,985	\$135.46	0	-	-	0	-	-	0	-	-
York Region	18	40,308	\$207.09	18	40,308	\$207.09	0	-	-	0	-	-	0	-	-
Aurora	2	3,050	\$195.08	2	3,050	\$195.08	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	7,255	\$244.25	4	7,255	\$244.25	0	-	-	0	-	-	0	-	-
Newmarket	2	6,260	\$138.98	2	6,260	\$138.98	0	-	-	0	-	-	0	-	-
Richmond Hill	3	6,118	\$211.67	3	6,118	\$211.67	0	-	-	0	-	-	0	-	-
Vaughan	6	16,437	\$219.35	6	16,437	\$219.35	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	1,188	\$176.77	1	1,188	\$176.77	0	-	-	0	-	-	0	-	-
Durham Region	1	1,575	\$104.76	1	1,575	\$104.76	0	-	-	0	-	-	0	-	-
Ajax	1	1,575	\$104.76	1	1,575	\$104.76	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	37	1,382,009	\$79.89	12	31,311	\$249.78	4	35,506	\$167.86	12	274,696	\$116.15	9	1,040,496	\$62.20
Halton Region	3	22,810	\$195.24	2	5,000	\$490.70	0	-	-	1	17,810	\$112.30	0	-	-
Burlington	1	1,800	\$363.06	1	1,800	\$363.06	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,200	\$562.50	1	3,200	\$562.50	0	-	-	0	-	-	0	-	-
Oakville	1	17,810	\$112.30	0	-	-	0	-	-	1	17,810	\$112.30	0	-	-
Peel Region	12	381,925	\$95.05	4	11,930	\$166.39	2	21,706	\$173.22	4	95,741	\$117.58	2	252,548	\$76.42
Brampton	7	338,096	\$88.42	1	4,000	\$145.00	1	9,998	\$200.04	3	71,550	\$112.03	2	252,548	\$76.42
Caledon	1	4,200	\$172.62	1	4,200	\$172.62	0	-	-	0	-	-	0	-	-
Mississauga	4	39,629	\$143.35	2	3,730	\$182.31	1	11,708	\$150.32	1	24,191	\$133.97	0	-	-
Toronto	11	470,221	\$69.97	3	8,811	\$258.54	1	6,000	\$162.50	4	76,976	\$110.42	3	378,434	\$55.89
Toronto West	10	468,295	\$69.66	2	6,885	\$289.76	1	6,000	\$162.50	4	76,976	\$110.42	3	378,434	\$55.89
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,926	\$146.94	1	1,926	\$146.94	0	-	-	0	-	-	0	-	-
York Region	7	147,558	\$127.78	3	5,570	\$198.26	0	-	-	3	84,169	\$120.59	1	57,819	\$131.44
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	98,219	\$127.42	0	-	-	0	-	-	1	40,400	\$121.66	1	57,819	\$131.44
Newmarket	2	43,769	\$119.61	0	-	-	0	-	-	2	43,769	\$119.61	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	3	5,570	\$198.26	3	5,570	\$198.26	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	271,840	\$43.39	0	-	-	1	7,800	\$157.05	0	-	-	2	264,040	\$40.03
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	7,800	\$157.05	0	-	-	1	7,800	\$157.05	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	91,476	\$17.16	0	-	-	0	-	-	0	-	-	1	91,476	\$17.16
Whitby	1	172,564	\$52.15	0	-	-	0	-	-	0	-	-	1	172,564	\$52.15
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	87,655	\$69.59	0	-	-	0	-	-	0	-	-	1	87,655	\$69.59
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	87,655	\$69.59	0	-	-	0	-	-	0	-	-	1	87,655	\$69.59

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	85	1,488,119	\$86.70	60	137,421	\$192.37	4	35,506	\$167.86	12	274,696	\$116.15	9	1,040,496	\$62.20
City of Toronto Total	27	506,328	\$77.00	19	44,918	\$186.21	1	6,000	\$162.50	4	76,976	\$110.42	3	378,434	\$55.89
Toronto West	20	492,417	\$75.31	12	31,007	\$208.26	1	6,000	\$162.50	4	76,976	\$110.42	3	378,434	\$55.89
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	26,020	\$127.40	3	5,840	\$293.66	0	-	-	1	20,180	\$79.29	0	-	-
Toronto W05	3	220,182	\$69.69	1	3,200	\$201.56	0	-	-	1	17,134	\$113.81	1	199,848	\$63.80
Toronto W06	2	5,969	\$246.10	2	5,969	\$246.10	0	-	-	0	-	-	0	-	-
Toronto W07	1	19,166	\$92.61	0	-	-	0	-	-	1	19,166	\$92.61	0	-	-
Toronto W08	1	2,150	\$218.60	1	2,150	\$218.60	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	9	218,930	\$67.18	5	13,848	\$155.87	1	6,000	\$162.50	1	20,496	\$154.91	2	178,586	\$47.04
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	13,911	\$137.05	7	13,911	\$137.05	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,610	\$141.57	2	2,610	\$141.57	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	5,513	\$122.80	2	5,513	\$122.80	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	5,788	\$148.58	3	5,788	\$148.58	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	48	106,110	\$175.44	48	106,110	\$175.44	0	-	-	0	-	-	0	-	-
City of Toronto Total	16	36,107	\$168.55	16	36,107	\$168.55	0	-	-	0	-	-	0	-	-
Toronto West	10	24,122	\$185.00	10	24,122	\$185.00	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	3,540	\$196.33	2	3,540	\$196.33	0	-	-	0	-	-	0	-	-
Toronto W05	1	3,200	\$201.56	1	3,200	\$201.56	0	-	-	0	-	-	0	-	-
Toronto W06	1	1,384	\$356.94	1	1,384	\$356.94	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	2,150	\$218.60	1	2,150	\$218.60	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	13,848	\$155.87	5	13,848	\$155.87	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	11,985	\$135.46	6	11,985	\$135.46	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,610	\$141.57	2	2,610	\$141.57	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	5,513	\$122.80	2	5,513	\$122.80	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	3,862	\$149.40	2	3,862	\$149.40	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	37	1,382,009	\$79.89	12	31,311	\$249.78	4	35,506	\$167.86	12	274,696	\$116.15	9	1,040,496	\$62.20
City of Toronto Total	11	470,221	\$69.97	3	8,811	\$258.54	1	6,000	\$162.50	4	76,976	\$110.42	3	378,434	\$55.89
Toronto West	10	468,295	\$69.66	2	6,885	\$289.76	1	6,000	\$162.50	4	76,976	\$110.42	3	378,434	\$55.89
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	22,480	\$116.55	1	2,300	\$443.48	0	-	-	1	20,180	\$79.29	0	-	-
Toronto W05	2	216,982	\$67.75	0	-	-	0	-	-	1	17,134	\$113.81	1	199,848	\$63.80
Toronto W06	1	4,585	\$212.65	1	4,585	\$212.65	0	-	-	0	-	-	0	-	-
Toronto W07	1	19,166	\$92.61	0	-	-	0	-	-	1	19,166	\$92.61	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	205,082	\$61.20	0	-	-	1	6,000	\$162.50	1	20,496	\$154.91	2	178,586	\$47.04
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,926	\$146.94	1	1,926	\$146.94	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,926	\$146.94	1	1,926	\$146.94	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	101	517,974	\$160.94	28	16,497	\$502.41	35	59,429	\$366.83	19	67,011	\$325.30	19	375,037	\$83.93
Halton Region	5	19,392	\$250.59	2	1,862	\$475.00	0	-	-	0	-	-	3	17,530	\$226.75
Burlington	1	5,530	\$272.15	0	-	-	0	-	-	0	-	-	1	5,530	\$272.15
Halton Hills	2	12,000	\$205.83	0	-	-	0	-	-	0	-	-	2	12,000	\$205.83
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	1,862	\$475.00	2	1,862	\$475.00	0	-	-	0	-	-	0	-	-
Peel Region	19	230,657	\$55.90	2	236	\$1,055.08	10	16,018	\$271.28	2	7,300	\$163.97	5	207,103	\$34.30
Brampton	10	37,174	\$160.66	0	-	-	7	11,732	\$271.51	1	3,500	\$153.43	2	21,942	\$102.54
Caledon	2	175,862	\$10.86	0	-	-	0	-	-	1	3,800	\$173.68	1	172,062	\$7.26
Mississauga	7	17,621	\$284.43	2	236	\$1,055.08	3	4,286	\$270.65	0	-	-	2	13,099	\$275.06
Toronto	40	116,714	\$387.59	11	6,398	\$482.74	12	21,800	\$525.45	9	35,417	\$422.71	8	53,099	\$296.09
Toronto West	17	51,515	\$287.00	4	2,545	\$341.69	6	12,204	\$319.91	4	15,693	\$347.69	3	21,073	\$216.15
Toronto Central	14	42,503	\$572.17	3	2,012	\$757.46	4	5,738	\$1,120.87	4	16,124	\$540.50	3	18,629	\$410.55
Toronto East	9	22,696	\$270.22	4	1,841	\$377.51	2	3,858	\$290.05	1	3,600	\$222.22	2	13,397	\$262.67
York Region	25	109,258	\$111.54	11	6,611	\$538.68	7	9,998	\$357.57	6	17,290	\$260.87	1	75,359	\$7.17
Aurora	1	1,187	\$202.19	0	-	-	1	1,187	\$202.19	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	78,159	\$10.70	0	-	-	0	-	-	1	2,800	\$105.89	1	75,359	\$7.17
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	12	11,513	\$636.34	9	5,330	\$618.43	2	2,898	\$603.86	1	3,285	\$694.06	0	-	-
Newmarket	1	1,485	\$289.56	0	-	-	1	1,485	\$289.56	0	-	-	0	-	-
Richmond Hill	4	4,573	\$207.71	2	1,281	\$206.76	2	3,292	\$208.08	0	-	-	0	-	-
Vaughan	5	12,341	\$194.80	0	-	-	1	1,136	\$413.76	4	11,205	\$172.60	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	37,009	\$194.68	2	1,390	\$363.31	4	6,669	\$216.67	2	7,004	\$159.91	2	21,946	\$188.42
Ajax	2	7,670	\$269.23	0	-	-	1	1,219	\$422.48	0	-	-	1	6,451	\$240.27
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	2,804	\$174.75	0	-	-	0	-	-	1	2,804	\$174.75	0	-	-
Oshawa	4	9,650	\$161.66	0	-	-	3	5,450	\$170.64	1	4,200	\$150.00	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	15,495	\$166.83	0	-	-	0	-	-	0	-	-	1	15,495	\$166.83
Whitby	2	1,390	\$363.31	2	1,390	\$363.31	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	4,944	\$198.22	0	-	-	2	4,944	\$198.22	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	2,444	\$167.76	0	-	-	1	2,444	\$167.76	0	-	-	0	-	-
New Tecumseth	1	2,500	\$228.00	0	-	-	1	2,500	\$228.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	20	31,882	\$354.08	8	4,429	\$397.72	8	14,400	\$342.16	4	13,053	\$352.43	0	-	-
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	4	6,897	\$282.01	0	-	-	4	6,897	\$282.01	0	-	-	0	-	-
Brampton	3	5,397	\$265.89	0	-	-	3	5,397	\$265.89	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	1	1,500	\$340.00	0	-	-	1	1,500	\$340.00	0	-	-	0	-	-
Toronto	7	12,231	\$359.33	3	1,445	\$392.11	2	3,918	\$537.80	2	6,868	\$250.62	0	-	-
Toronto West	5	10,512	\$338.47	2	1,184	\$400.00	1	2,460	\$554.10	2	6,868	\$250.62	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	1,719	\$486.91	1	261	\$356.32	1	1,458	\$510.29	0	-	-	0	-	-
York Region	9	12,754	\$388.03	5	2,984	\$400.44	2	3,585	\$244.07	2	6,185	\$465.48	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	4,988	\$643.54	3	1,703	\$546.10	0	-	-	1	3,285	\$694.06	0	-	-
Newmarket	1	1,485	\$289.56	0	-	-	1	1,485	\$289.56	0	-	-	0	-	-
Richmond Hill	3	3,381	\$209.96	2	1,281	\$206.76	1	2,100	\$211.90	0	-	-	0	-	-
Vaughan	1	2,900	\$206.55	0	-	-	0	-	-	1	2,900	\$206.55	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	81	486,092	\$148.27	20	12,068	\$540.83	27	45,029	\$374.72	15	53,958	\$318.74	19	375,037	\$83.93
Halton Region	5	19,392	\$250.59	2	1,862	\$475.00	0	-	-	0	-	-	3	17,530	\$226.75
Burlington	1	5,530	\$272.15	0	-	-	0	-	-	0	-	-	1	5,530	\$272.15
Halton Hills	2	12,000	\$205.83	0	-	-	0	-	-	0	-	-	2	12,000	\$205.83
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	1,862	\$475.00	2	1,862	\$475.00	0	-	-	0	-	-	0	-	-
Peel Region	15	223,760	\$48.93	2	236	\$1,055.08	6	9,121	\$263.17	2	7,300	\$163.97	5	207,103	\$34.30
Brampton	7	31,777	\$142.79	0	-	-	4	6,335	\$276.30	1	3,500	\$153.43	2	21,942	\$102.54
Caledon	2	175,862	\$10.86	0	-	-	0	-	-	1	3,800	\$173.68	1	172,062	\$7.26
Mississauga	6	16,121	\$279.26	2	236	\$1,055.08	2	2,786	\$233.31	0	-	-	2	13,099	\$275.06
Toronto	33	104,483	\$390.89	8	4,953	\$509.19	10	17,882	\$522.74	7	28,549	\$464.11	8	53,099	\$296.09
Toronto West	12	41,003	\$273.81	2	1,361	\$290.96	5	9,744	\$260.78	2	8,825	\$423.23	3	21,073	\$216.15
Toronto Central	14	42,503	\$572.17	3	2,012	\$757.46	4	5,738	\$1,120.87	4	16,124	\$540.50	3	18,629	\$410.55
Toronto East	7	20,977	\$252.47	3	1,580	\$381.01	1	2,400	\$156.25	1	3,600	\$222.22	2	13,397	\$262.67
York Region	16	96,504	\$75.00	6	3,627	\$652.39	5	6,413	\$421.03	4	11,105	\$146.92	1	75,359	\$7.17
Aurora	1	1,187	\$202.19	0	-	-	1	1,187	\$202.19	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	78,159	\$10.70	0	-	-	0	-	-	1	2,800	\$105.89	1	75,359	\$7.17
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	8	6,525	\$630.84	6	3,627	\$652.39	2	2,898	\$603.86	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,192	\$201.34	0	-	-	1	1,192	\$201.34	0	-	-	0	-	-
Vaughan	4	9,441	\$191.19	0	-	-	1	1,136	\$413.76	3	8,305	\$160.75	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	37,009	\$194.68	2	1,390	\$363.31	4	6,669	\$216.67	2	7,004	\$159.91	2	21,946	\$188.42
Ajax	2	7,670	\$269.23	0	-	-	1	1,219	\$422.48	0	-	-	1	6,451	\$240.27
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	2,804	\$174.75	0	-	-	0	-	-	1	2,804	\$174.75	0	-	-
Oshawa	4	9,650	\$161.66	0	-	-	3	5,450	\$170.64	1	4,200	\$150.00	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	15,495	\$166.83	0	-	-	0	-	-	0	-	-	1	15,495	\$166.83
Whitby	2	1,390	\$363.31	2	1,390	\$363.31	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	4,944	\$198.22	0	-	-	2	4,944	\$198.22	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	2,444	\$167.76	0	-	-	1	2,444	\$167.76	0	-	-	0	-	-
New Tecumseth	1	2,500	\$228.00	0	-	-	1	2,500	\$228.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	101	517,974	\$160.94	28	16,497	\$502.41	35	59,429	\$366.83	19	67,011	\$325.30	19	375,037	\$83.93
City of Toronto Total	40	116,714	\$387.59	11	6,398	\$482.74	12	21,800	\$525.45	9	35,417	\$422.71	8	53,099	\$296.09
Toronto West	17	51,515	\$287.00	4	2,545	\$341.69	6	12,204	\$319.91	4	15,693	\$347.69	3	21,073	\$216.15
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	4,825	\$100.31	1	625	\$201.60	0	-	-	1	4,200	\$85.24	0	-	-
Toronto W03	1	2,100	\$285.71	0	-	-	1	2,100	\$285.71	0	-	-	0	-	-
Toronto W04	2	10,759	\$192.40	0	-	-	1	1,600	\$246.88	0	-	-	1	9,159	\$182.88
Toronto W05	1	736	\$366.85	1	736	\$366.85	0	-	-	0	-	-	0	-	-
Toronto W06	2	10,914	\$276.25	0	-	-	0	-	-	1	5,000	\$287.00	1	5,914	\$267.16
Toronto W07	1	1,359	\$417.95	0	-	-	1	1,359	\$417.95	0	-	-	0	-	-
Toronto W08	1	3,825	\$601.31	0	-	-	0	-	-	1	3,825	\$601.31	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	7	16,997	\$322.29	2	1,184	\$400.00	3	7,145	\$327.66	1	2,668	\$510.97	1	6,000	\$216.67
Toronto Central	14	42,503	\$572.17	3	2,012	\$757.46	4	5,738	\$1,120.87	4	16,124	\$540.50	3	18,629	\$410.55
Toronto C01	3	6,836	\$445.14	0	-	-	2	2,532	\$644.94	1	4,304	\$327.60	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	4	16,899	\$553.83	1	950	\$662.11	0	-	-	1	4,520	\$774.34	2	11,429	\$457.62
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	3	2,792	\$964.90	2	1,062	\$842.75	1	1,730	\$1,039.88	0	-	-	0	-	-
Toronto C08	1	4,400	\$495.45	0	-	-	0	-	-	1	4,400	\$495.45	0	-	-
Toronto C09	1	2,900	\$560.34	0	-	-	0	-	-	1	2,900	\$560.34	0	-	-
Toronto C10	1	1,476	\$2,032.05	0	-	-	1	1,476	\$2,032.05	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	7,200	\$335.83	0	-	-	0	-	-	0	-	-	1	7,200	\$335.83
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	22,696	\$270.22	4	1,841	\$377.51	2	3,858	\$290.05	1	3,600	\$222.22	2	13,397	\$262.67
Toronto E01	2	6,758	\$287.51	0	-	-	1	1,458	\$510.29	0	-	-	1	5,300	\$226.23
Toronto E02	1	8,097	\$286.53	0	-	-	0	-	-	0	-	-	1	8,097	\$286.53
Toronto E03	1	3,600	\$222.22	0	-	-	0	-	-	1	3,600	\$222.22	0	-	-
Toronto E04	1	640	\$335.94	1	640	\$335.94	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	2,911	\$195.12	2	511	\$377.69	1	2,400	\$156.25	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	690	\$415.94	1	690	\$415.94	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	20	31,882	\$354.08	8	4,429	\$397.72	8	14,400	\$342.16	4	13,053	\$352.43	0	-	-
City of Toronto Total	7	12,231	\$359.33	3	1,445	\$392.11	2	3,918	\$537.80	2	6,868	\$250.62	0	-	-
Toronto West	5	10,512	\$338.47	2	1,184	\$400.00	1	2,460	\$554.10	2	6,868	\$250.62	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	4,200	\$85.24	0	-	-	0	-	-	1	4,200	\$85.24	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	6,312	\$506.97	2	1,184	\$400.00	1	2,460	\$554.10	1	2,668	\$510.97	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	1,719	\$486.91	1	261	\$356.32	1	1,458	\$510.29	0	-	-	0	-	-
Toronto E01	1	1,458	\$510.29	0	-	-	1	1,458	\$510.29	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	261	\$356.32	1	261	\$356.32	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	81	486,092	\$148.27	20	12,068	\$540.83	27	45,029	\$374.72	15	53,958	\$318.74	19	375,037	\$83.93
City of Toronto Total	33	104,483	\$390.89	8	4,953	\$509.19	10	17,882	\$522.74	7	28,549	\$464.11	8	53,099	\$296.09
Toronto West	12	41,003	\$273.81	2	1,361	\$290.96	5	9,744	\$260.78	2	8,825	\$423.23	3	21,073	\$216.15
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	625	\$201.60	1	625	\$201.60	0	-	-	0	-	-	0	-	-
Toronto W03	1	2,100	\$285.71	0	-	-	1	2,100	\$285.71	0	-	-	0	-	-
Toronto W04	2	10,759	\$192.40	0	-	-	1	1,600	\$246.88	0	-	-	1	9,159	\$182.88
Toronto W05	1	736	\$366.85	1	736	\$366.85	0	-	-	0	-	-	0	-	-
Toronto W06	2	10,914	\$276.25	0	-	-	0	-	-	1	5,000	\$287.00	1	5,914	\$267.16
Toronto W07	1	1,359	\$417.95	0	-	-	1	1,359	\$417.95	0	-	-	0	-	-
Toronto W08	1	3,825	\$601.31	0	-	-	0	-	-	1	3,825	\$601.31	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	10,685	\$213.20	0	-	-	2	4,685	\$208.75	0	-	-	1	6,000	\$216.67
Toronto Central	14	42,503	\$572.17	3	2,012	\$757.46	4	5,738	\$1,120.87	4	16,124	\$540.50	3	18,629	\$410.55
Toronto C01	3	6,836	\$445.14	0	-	-	2	2,532	\$644.94	1	4,304	\$327.60	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	4	16,899	\$553.83	1	950	\$662.11	0	-	-	1	4,520	\$774.34	2	11,429	\$457.62
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	3	2,792	\$964.90	2	1,062	\$842.75	1	1,730	\$1,039.88	0	-	-	0	-	-
Toronto C08	1	4,400	\$495.45	0	-	-	0	-	-	1	4,400	\$495.45	0	-	-
Toronto C09	1	2,900	\$560.34	0	-	-	0	-	-	1	2,900	\$560.34	0	-	-
Toronto C10	1	1,476	\$2,032.05	0	-	-	1	1,476	\$2,032.05	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	7,200	\$335.83	0	-	-	0	-	-	0	-	-	1	7,200	\$335.83
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	20,977	\$252.47	3	1,580	\$381.01	1	2,400	\$156.25	1	3,600	\$222.22	2	13,397	\$262.67
Toronto E01	1	5,300	\$226.23	0	-	-	0	-	-	0	-	-	1	5,300	\$226.23
Toronto E02	1	8,097	\$286.53	0	-	-	0	-	-	0	-	-	1	8,097	\$286.53
Toronto E03	1	3,600	\$222.22	0	-	-	0	-	-	1	3,600	\$222.22	0	-	-
Toronto E04	1	640	\$335.94	1	640	\$335.94	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,650	\$179.25	1	250	\$400.00	1	2,400	\$156.25	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	690	\$415.94	1	690	\$415.94	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	52	274,168	\$214.78	13	9,988	\$382.34	22	35,136	\$341.09	9	32,019	\$288.33	8	197,025	\$171.81
Halton Region	3	139,980	\$158.42	0	-	-	0	-	-	0	-	-	3	139,980	\$158.42
Burlington	1	51,306	\$132.54	0	-	-	0	-	-	0	-	-	1	51,306	\$132.54
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	88,674	\$173.39	0	-	-	0	-	-	0	-	-	2	88,674	\$173.39
Peel Region	16	40,283	\$244.79	5	3,492	\$245.90	8	13,908	\$287.77	1	4,000	\$406.25	2	18,883	\$178.73
Brampton	7	7,065	\$229.54	4	2,572	\$252.21	3	4,493	\$216.56	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	9	33,218	\$248.04	1	920	\$228.26	5	9,415	\$321.75	1	4,000	\$406.25	2	18,883	\$178.73
Toronto	17	54,734	\$320.92	4	2,943	\$568.53	7	10,665	\$482.61	4	15,130	\$354.92	2	25,996	\$206.76
Toronto West	3	27,391	\$163.74	0	-	-	1	2,200	\$188.64	1	4,695	\$190.63	1	20,496	\$154.91
Toronto Central	12	21,013	\$508.36	3	2,113	\$698.14	6	8,465	\$559.01	3	10,435	\$428.85	0	-	-
Toronto East	2	6,330	\$378.83	1	830	\$238.55	0	-	-	0	-	-	1	5,500	\$400.00
York Region	13	29,940	\$260.16	4	3,553	\$362.23	7	10,563	\$268.42	1	3,658	\$202.84	1	12,166	\$240.42
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	21,837	\$260.45	3	2,616	\$342.89	5	7,055	\$264.41	0	-	-	1	12,166	\$240.42
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,977	\$278.15	0	-	-	1	1,977	\$278.15	0	-	-	0	-	-
Vaughan	3	6,126	\$253.35	1	937	\$416.22	1	1,531	\$274.33	1	3,658	\$202.84	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	6,263	\$151.68	0	-	-	0	-	-	2	6,263	\$151.68	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	3,502	\$201.31	0	-	-	0	-	-	1	3,502	\$201.31	0	-	-
Pickering	1	2,761	\$88.74	0	-	-	0	-	-	1	2,761	\$88.74	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	2,968	\$183.63	0	-	-	0	-	-	1	2,968	\$183.63	0	-	-
Orangeville	1	2,968	\$183.63	0	-	-	0	-	-	1	2,968	\$183.63	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	52	274,168	\$214.78	13	9,988	\$382.34	22	35,136	\$341.09	9	32,019	\$288.33	8	197,025	\$171.81
City of Toronto Total	17	54,734	\$320.92	4	2,943	\$568.53	7	10,665	\$482.61	4	15,130	\$354.92	2	25,996	\$206.76
Toronto West	3	27,391	\$163.74	0	-	-	1	2,200	\$188.64	1	4,695	\$190.63	1	20,496	\$154.91
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	6,895	\$189.99	0	-	-	1	2,200	\$188.64	1	4,695	\$190.63	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	20,496	\$154.91	0	-	-	0	-	-	0	-	-	1	20,496	\$154.91
Toronto Central	12	21,013	\$508.36	3	2,113	\$698.14	6	8,465	\$559.01	3	10,435	\$428.85	0	-	-
Toronto C01	3	2,740	\$795.68	2	1,363	\$807.17	1	1,377	\$784.31	0	-	-	0	-	-
Toronto C02	1	2,972	\$614.06	0	-	-	0	-	-	1	2,972	\$614.06	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	1,600	\$812.50	0	-	-	1	1,600	\$812.50	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	4,400	\$244.32	0	-	-	0	-	-	1	4,400	\$244.32	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	3,063	\$514.20	0	-	-	0	-	-	1	3,063	\$514.20	0	-	-
Toronto C11	1	1,106	\$289.33	0	-	-	1	1,106	\$289.33	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,009	\$262.64	0	-	-	1	1,009	\$262.64	0	-	-	0	-	-
Toronto C14	3	4,123	\$519.52	1	750	\$500.00	2	3,373	\$523.87	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	6,330	\$378.83	1	830	\$238.55	0	-	-	0	-	-	1	5,500	\$400.00
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	5,500	\$400.00	0	-	-	0	-	-	0	-	-	1	5,500	\$400.00
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	830	\$238.55	1	830	\$238.55	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	40	586.98	\$148,630	22	23.88	\$2,012,758	18	563.10	\$69,570
Halton Region	6	15.22	\$1,159,536	5	6.26	\$2,260,563	1	8.96	\$390,625
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	3	10.33	\$810,957	2	1.37	\$3,565,396	1	8.96	\$390,625
Oakville	3	4.89	\$1,895,713	3	4.89	\$1,895,713	0	0.00	\$0
Peel Region	5	18.93	\$659,091	1	1.34	\$2,761,194	4	17.59	\$498,954
Brampton	3	11.99	\$676,947	0	0.00	\$0	3	11.99	\$676,947
Caledon	1	5.60	\$117,857	0	0.00	\$0	1	5.60	\$117,857
Mississauga	1	1.34	\$2,761,194	1	1.34	\$2,761,194	0	0.00	\$0
Toronto	8	7.69	\$3,409,577	7	4.07	\$5,544,543	1	3.62	\$1,008,287
Toronto West	3	4.37	\$1,630,362	2	0.75	\$4,632,132	1	3.62	\$1,008,287
Toronto Central	3	1.60	\$9,413,929	3	1.60	\$9,413,929	0	0.00	\$0
Toronto East	2	1.72	\$2,350,986	2	1.72	\$2,350,986	0	0.00	\$0
York Region	9	115.12	\$166,525	4	4.74	\$1,218,946	5	110.38	\$121,354
Aurora	2	25.34	\$162,969	1	0.34	\$4,383,176	1	25.00	\$105,200
E. Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Georgina	1	0.28	\$889,350	1	0.28	\$889,350	0	0.00	\$0
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	2	5.95	\$1,117,647	1	2.05	\$1,063,415	1	3.90	\$1,146,154
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	1	12.46	\$102,327	0	0.00	\$0	1	12.46	\$102,327
Vaughan	1	2.07	\$893,720	1	2.07	\$893,720	0	0.00	\$0
Whitchurch-Stouffville	2	69.02	\$72,733	0	0.00	\$0	2	69.02	\$72,733
Durham Region	6	178.21	\$37,839	3	7.16	\$189,944	3	171.05	\$31,472
Ajax	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Brock	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Clarington	3	123.00	\$19,797	1	2.95	\$62,712	2	120.05	\$18,742
Oshawa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	2	4.21	\$279,097	2	4.21	\$279,097	0	0.00	\$0
Whitby	1	51.00	\$61,438	0	0.00	\$0	1	51.00	\$61,438
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	6	251.82	\$19,788	2	0.32	\$1,628,080	4	251.50	\$17,773
Adjala-Tosorontio	1	47.00	\$11,915	0	0.00	\$0	1	47.00	\$11,915
Bradford West Gwillimbury	2	197.00	\$15,990	0	0.00	\$0	2	197.00	\$15,990
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	3	7.82	\$162,890	2	0.32	\$1,628,080	1	7.50	\$101,333
New Tecumseth	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	40	586.98	\$148,630	22	23.88	\$2,012,758	18	563.10	\$69,570
City of Toronto Total	8	7.69	\$3,409,577	7	4.07	\$5,544,543	1	3.62	\$1,008,287
Toronto West	3	4.37	\$1,630,362	2	0.75	\$4,632,132	1	3.62	\$1,008,287
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	1	0.41	\$4,083,429	1	0.41	\$4,083,429	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	1	0.34	\$5,294,118	1	0.34	\$5,294,118	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	1	3.62	\$1,008,287	0	0.00	\$0	1	3.62	\$1,008,287
Toronto Central	3	1.60	\$9,413,929	3	1.60	\$9,413,929	0	0.00	\$0
Toronto C01	1	0.33	\$28,918,239	1	0.33	\$28,918,239	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	1	1.09	\$3,853,211	1	1.09	\$3,853,211	0	0.00	\$0
Toronto C14	1	0.18	\$7,492,403	1	0.18	\$7,492,403	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	2	1.72	\$2,350,986	2	1.72	\$2,350,986	0	0.00	\$0
Toronto E01	1	0.08	\$23,646,857	1	0.08	\$23,646,857	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	1	1.64	\$1,309,114	1	1.64	\$1,309,114	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.